

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,821.1	140.2	0.57%
BSE Sensex	81,338.0	446.9	0.55%
GIFT Nifty*	24,799.0	-40.0	-0.16%
Dow Jones	44,632.99	-204.57	-0.46%
S&P 500	6,370.86	-18.91	-0.3%
NASDAQ	21,098.29	-80.29	-0.38%
FTSE 100	9,136.32	54.88	0.6%
CAC 40	7,857.36	56.48	0.72%
DAX	24,217.4	247.0	1.03%
Shanghai*	3,632.2	+22.51	+0.62%
Nikkei 225*	40,682.14	7.59	0.02%
Hang Seng*	25,486.0	-38.5	-0.15%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	69.2	0.0	-0.06%
Oil (Brent)	72.7	-0.1	-0.12%
Gold	3,328.2	1.3	0.04%
Silver	38.2	-0.1	-0.16%
Copper	9,733.5	-49.5	-0.51%
Cotton	0.66	0.00	-0.47%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	-0.07
USD/INR	86.81	0.14	0.16
GBP/INR	115.92	-0.33	-0.28
EUR/INR	100.50	-0.61	-0.61
DX Index	98.75	0.12	0.12

VIX	Value	Change (Pts)	Change (%)
India VIX	11.53	-0.54	-4.48%
S&P 500 VIXApr 24	15.98	0.95	6.32%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.381	0.016
US 10-Year Yield	4.410	0.032

## Market Updates

**The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 140 points higher at 24,821 on Tuesday.**

**AXISCADES Technologies**

The company secured ₹600 crore defence electronics orders across airborne, naval, and radar programs from DRDO and defence PSUs.

**Bharti Airtel**

The company completed acquisition of ~5% membership interest in Ericsson-formed Aduna Global Holding LLC for global API monetisation.

**Brigade Enterprises**

The company signed JDAs for Brigade Citadel 2 & 3 in Hyderabad's Moti Nagar, targeting ₹970 crore revenue across ~1 million sq. ft. residential development.

**Cyient**

The company's subsidiary Cyient Semiconductors incorporated 'Cyient Semiconductors Singapore Pte. Limited' to expand semiconductor design and engineering R&D operations in Singapore.

**GAIL**

The company signed a 50:50 JV agreement with RVUNL to transfer gas-based plants and set up ~1,000 MW solar-wind hybrid projects in Rajasthan.

**Intellect Design Arena**

The company launched pilot implementations of its eMACH.ai platform for leading South African banks, supporting digital banking aligned with NDP 2030.

**KP Green Engineering**

The company received LOA from MAHAPREIT for turnkey 5 MW rooftop solar EPC projects at Goa government buildings with 5-year O&M.

**Larsen & Toubro**

The company secured an ultra-mega offshore hydrocarbon order worth over ₹15,000 crore from a Middle East client for EPC and upgradation works.

**Piramal Enterprises**

The company approved raising up to ₹1,000 crore via NCDs on private placement basis in one or more tranches till March 2026.

**Tilaknagar Industries**

The company approved a ₹2,296 crore preferential issue at ₹382 per share for funding Imperial Blue acquisition and general corporate purposes.

**Welspun Corp**

The company upsized a US spiral pipe order by ₹735 crore, taking its consolidated order book to ~₹19,000 crore, executable largely in FY26–FY27.

**Zaggle**

The company will acquire 100% stake in fintech firm Rio.Money for ₹22 crore in cash to expand into UPI and consumer credit cards.

**Zydus Lifesciences**

The company completed acquisition of 85.6% stake in France-based Amplitude Surgical for €256 million and will file a simplified tender offer.

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